

**AMENDMENTS TO THE CLAIMS**  
(with complete listing)

1-18. (Cancelled)

19. (New) A school commerce system comprising:

an electronic-network;

a central controller operatively coupled to said electronic network; and

software residing in and adapted for execution by said central controller, said software designed and arranged for

(a) establishing a student account for a student by a parent of said student,

(b) establishing a vendor account for a vendor,

(c) establishing an educational institution account for an educational institution,

(d) allowing access over said electronic network to said central controller by said parent,

(e) receiving a first input by said parent of first information about said student including a student identification number and student password, about how said student account is to be funded from a third party parent financial institution by said parent, about spending restrictions to said vendor which are imposed on said account by said parent, and about restrictions to said educational institution which are imposed on said account by said parent,

(f) populating said student account with said first input,

(g) transferring funds from said third party parent financial institution into said student account according only to said first information,

(h) allowing access over said electronic network to said central controller by said student at said vendor,

(i) receiving a second input by said student at said vendor over said electronic network of second information including said student identification number, said student password and a first purchase amount,

(j) verifying the availability of funds in said student account sufficient to cover said first purchase amount,

(k) verifying an absence of said spending restrictions to said vendor,

(l) transferring said first purchase amount of funds from said student account to a vendor account of said vendor,

(m) allowing access to said central controller by said educational institution,

(n) receiving a third input by said student at said educational institution over said electronic network of third information including said student identification number, said student password and a second purchase amount,

(o) verifying the availability of funds in said student account sufficient to cover said second purchase amount,

(p) verifying an absence of said spending restrictions to said educational institution, and

(q) transferring said second purchase amount of funds from said student account to a educational institution account of said educational institution.

20. (New) The system of claim 19 wherein:

said software is arranged and designed for establishing over said electronic network by a parent of a plurality of students a common student account at said central controller for said plurality of students.

21. (New) The system of claim 19 wherein:

said software is arranged and designed for prohibiting a transaction with said vendor based on said spending restrictions to said vendor.

22. (New) The system of claim 19 wherein:

said software is arranged and designed for monitoring said student account to determine if a minimum balance of funds is present in said student account and for notifying said parent if said minimum balance of funds is not present in said student account.

23. (New) The system of claim 19 wherein:

said software is arranged and designed for determining a student balance and transaction history of said student account and for allowing access over said electronic network by said parent to said student balance and transaction history.

24. (New) The system of claim 19 wherein:

said software is arranged and designed for monitoring said student account for an abnormal student account activity and for notifying said parent of said abnormal student account activity.

25. (New) The system of claim 19 wherein:

said software is arranged and designed for transferring funds from said vendor account to a third party vendor financial institution.

26. (New) The system of claim 19 wherein:

said software is arranged and designed for determining a vendor account balance and transaction history of said vendor account and for allowing access over said electronic network by said vendor to said vendor balance and transaction history.

27. (New) The system of claim 19 wherein:

said software is arranged and designed for informing said parent about a school event.

28. (New) The system of claim 27 wherein:

said software is arranged and designed for selecting said parent for notification of said school event based on said student account.

29. (New) The system of claim 19 wherein:

said software is arranged and designed for storing in an information database data associated with each school of a plurality of schools in a school district.

30. (New) The system of claim 29 wherein:

said software is arranged and designed for providing a trustee of a particular school with access to information in said information database about said particular school.

31. (New) The system of claim 29 wherein:

said software is arranged and designed for receiving a fourth input by a school trustee of a school information database into said information database.

32. (New) The system of Claim 31 wherein:

said software is arranged and designed for receiving a fifth input of statistical information about each school of said plurality of schools and for allowing access to said statistical information by an authorized entity.

33. (New) The system of Claim 32 wherein:

said software is arranged and designed for allowing access to said statistical information by a governmental agency.

34. (New) The system of Claim 32 wherein:

said software is arranged and designed for allowing access to said statistical information by said parent.